

STATE OF SOUTH AUSTRALIA.

BUILDING AND STARR-BOWKETT SOCIETIES - 193⁹~~8~~.

For the year 193⁹~~8~~ there were ²¹~~20~~ (¹⁸~~18~~) Building and Investment and Starr-Bowkett Societies doing business in the State. Of these 6 are described as Permanent and ¹⁵~~14~~ Starr-Bowkett. ^{One}~~Two~~ new Starr-Bowkett Societ^{ies}~~y~~ ^{was}~~are~~ were registered during the year.

The following tabulation is a summary of the main points of interest in comparison with the previous year, and has been compiled from the returns for the Societies' financial years ended during 193⁹~~8~~-⁴⁰~~39~~.

Item	Unit	Total 193 ⁸ 7	Total 193 ⁹ 8	Perman- ent	Starr- Bowkett
Number of Societies	No.	20			
Shareholders	No.	10,364	²¹ 10,364	⁶ 7,519	¹⁵ 10,569
Shares	No.	40,124	²¹ 41,602	⁶ 25,708	¹⁵ 15,894
Borrowers at balancing dates	No.	2,780	²¹ 2,672	⁶ 1,650	¹⁵ 1,022
Income	£	27,405	²¹ 33,010	⁶ 24,272	¹⁵ 8,738
Loans granted during year	£	117,256	²¹ 134,283	⁶ 75,268	¹⁵ 59,015
Loans repaid during year	£	99,889	²¹ 112,320	⁶ 46,511	¹⁵ 65,809
Deposits for year	£	59,365	²¹ 43,639	⁶ 43,639	¹⁵ -
Subscription on Shares for year	£	99,086	²¹ 102,306	⁶ 75,154	¹⁵ 27,152
Working Expenses for year	£	9,249	²¹ 9,659	⁶ 6,455	¹⁵ 3,204
BALANCE SHEET.					
Members subscriptions	£	560,377	²¹ 566,788	⁶ 260,442	¹⁵ 306,346
Deposits	£	135,173	²¹ 128,727	⁶ 128,727	¹⁵ -
Reserves and Profits	£	80,471	²¹ 89,411	⁶ 55,104	¹⁵ 34,307
Overdrafts	£	-	²¹ 272	⁶ 272	¹⁵ -
Other Liabilities	£	10,504	²¹ 8,995	⁶ 7,415	¹⁵ 1,580
Totals	£	786,525	794,193	451,960	342,233
Loans on Mortgages &c.	£	696,069	²¹ 718,034	⁶ 403,816	¹⁵ 314,208
Landed and House Property	£	27,008	²¹ 26,536	⁶ 25,515	¹⁵ 1,021
Cash-In hand, at Bank	£	41,262	²¹ 27,088	⁶ 7,331	¹⁵ 19,757
Other Assets	£	22,186	²¹ 22,535	⁶ 15,288	¹⁵ 7,247

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GOVERNMENT STATIST.

Statistical Office,
ADELAIDE.~~11th January, 1940.~~24th June, 1940.